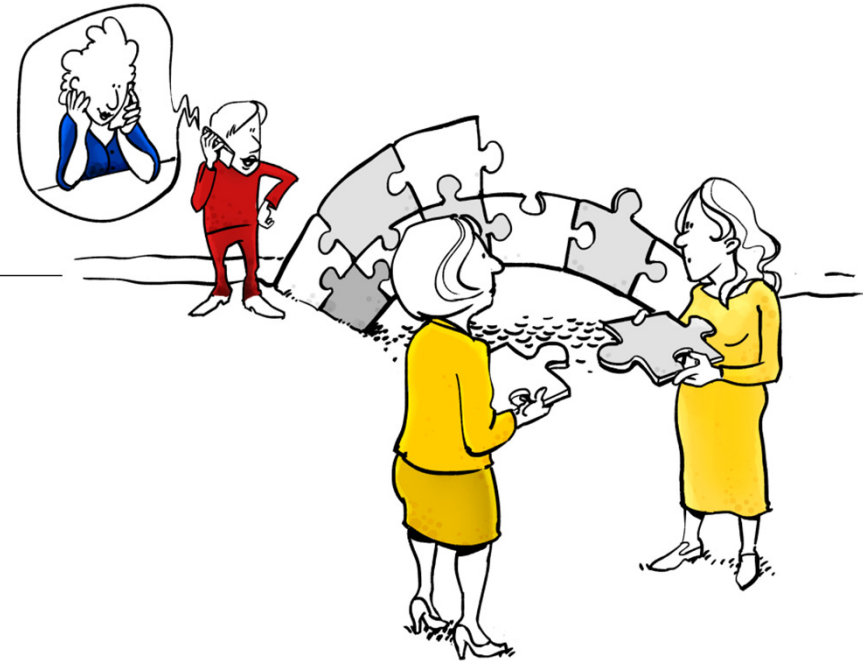


Project Implementation - Audit and Financial Corrections

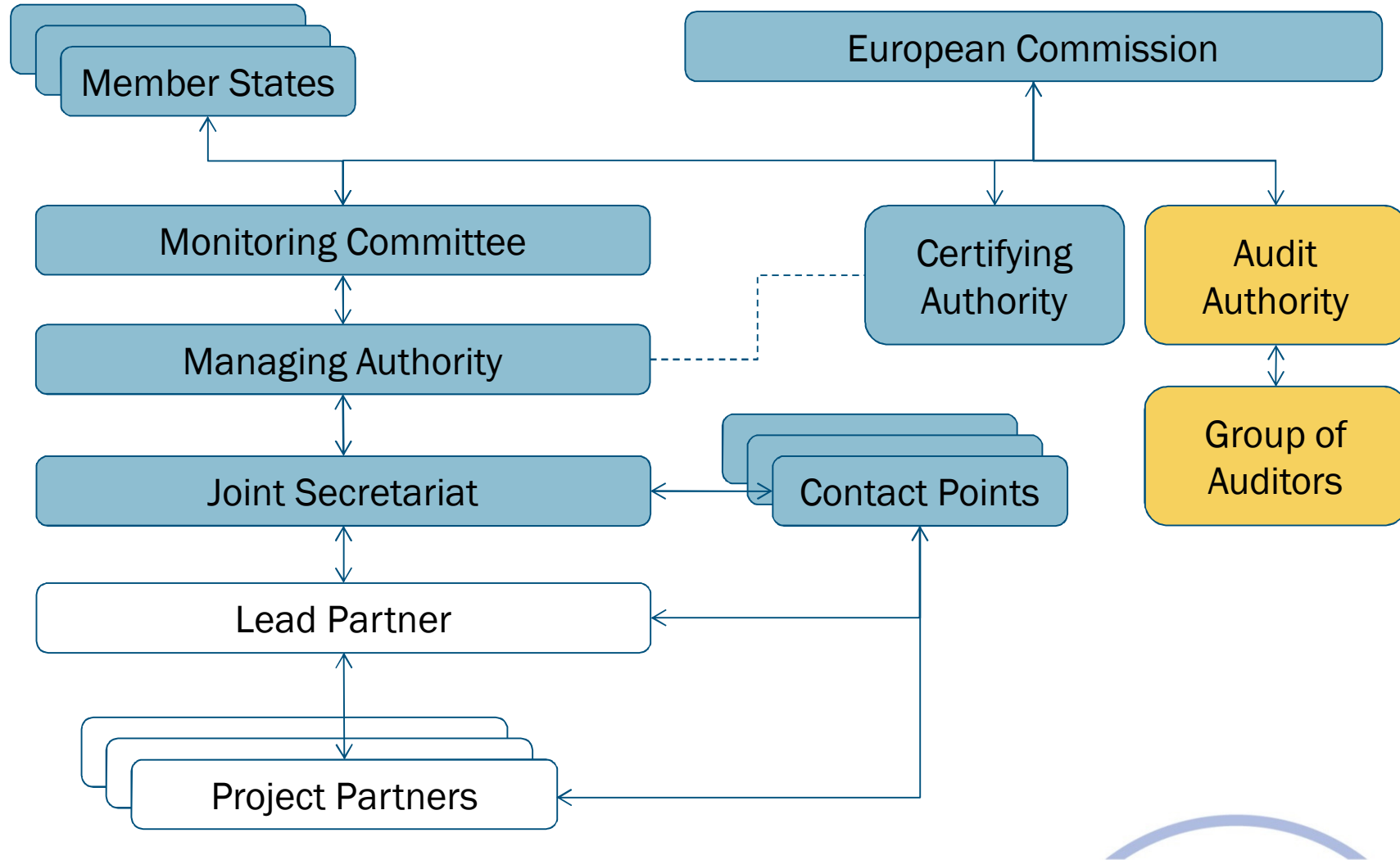
Interreg Finance Management Camp
8-11 November 2016 | Seville, Spain

 @InteractEU

Mattias Assmundson, Interact Programme



Audit and control bodies



Audit Authority (AA)

| Function | Responsibility |
|--|--|
| Works independently | Verifies the successful implementation |
| Located in the same member state as the MA | Ensures that audits are carried out on: <ul style="list-style-type: none">• management and control system,• sample of operations• the accounts |
| Chairs the Group of Auditors | Draws up the audit strategy |
| | Draws audit opinion, and reports audit findings to EC and MA |

Group of Auditors (GoA)

| Function | Responsibility |
|--|---|
| Supports Audit Authority | Performs and organises second level control |
| Representatives from each country in the programme | |



Audit of operations

Purpose

Accuracy

Reliability

Eligibility

Procedure/Outcomes

Once a year

Contradiction

Irregularities

Interruption



Audits by European Commission and the European Court of Auditors

Purpose

Collected

Correctly

Improve

Types of audits

Financial

Compliance

Performance



Financial errors

Ineligible expenditure that is NOT deemed an irregularity:

- corrected before the submission MA/JS;
- deducted by the MA/JS;
- addressed by the CA



Irregularities

An ineligible amount that was **already included** to the European Commission is considered an irregularity.

- One-off or systematic
- Require programme level corrections in the form of withdrawals or recoveries.
- Can affect the project implementation:
 - further checks and/or
 - repayment of funds.



Cooperation works

All materials will be available on:

www.interact-eu.net

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