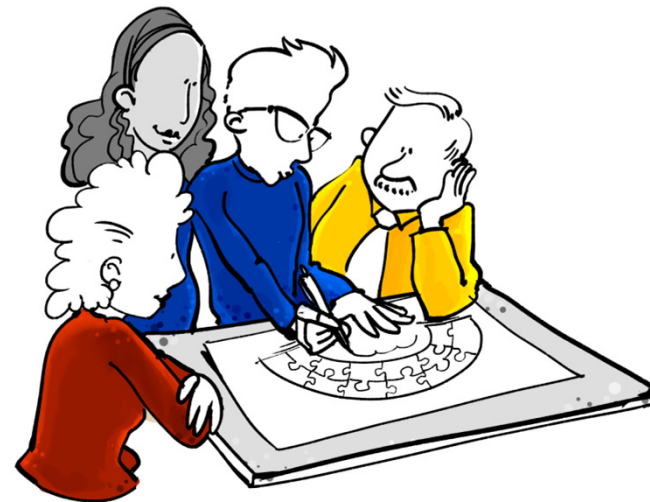


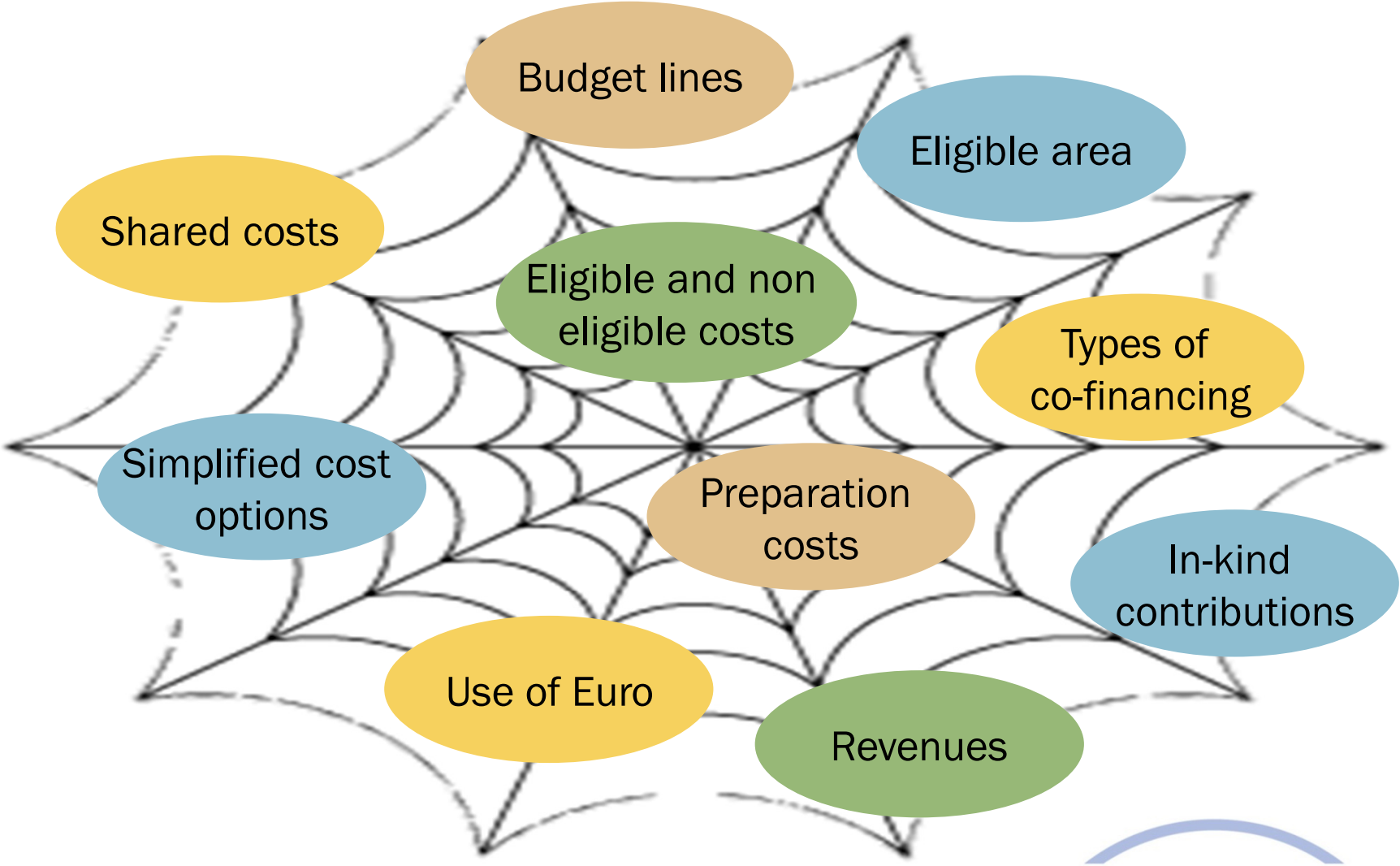
Project Development - Budget Planning

Interreg Financial Management Camp
8 - 11 November 2016 | Seville, Spain
 @InteractEU

Malgorzata Zdunek, Interact Programme



What applicants should know?

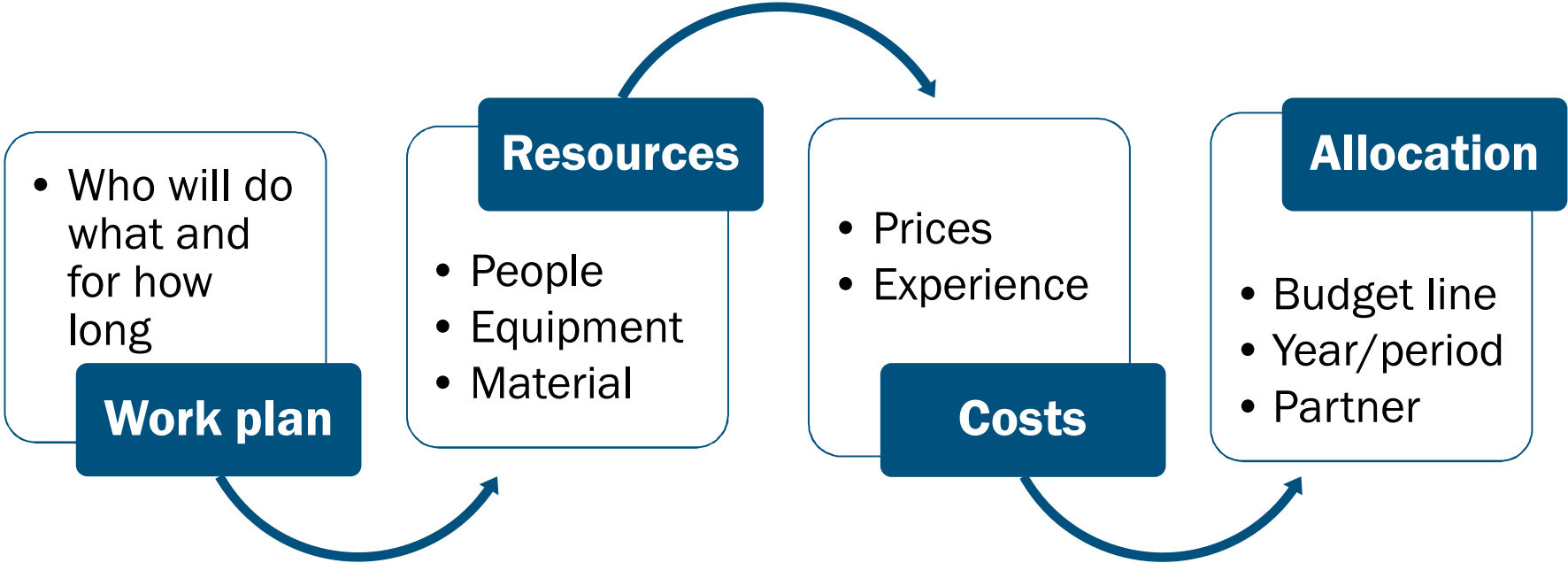


Financing sources

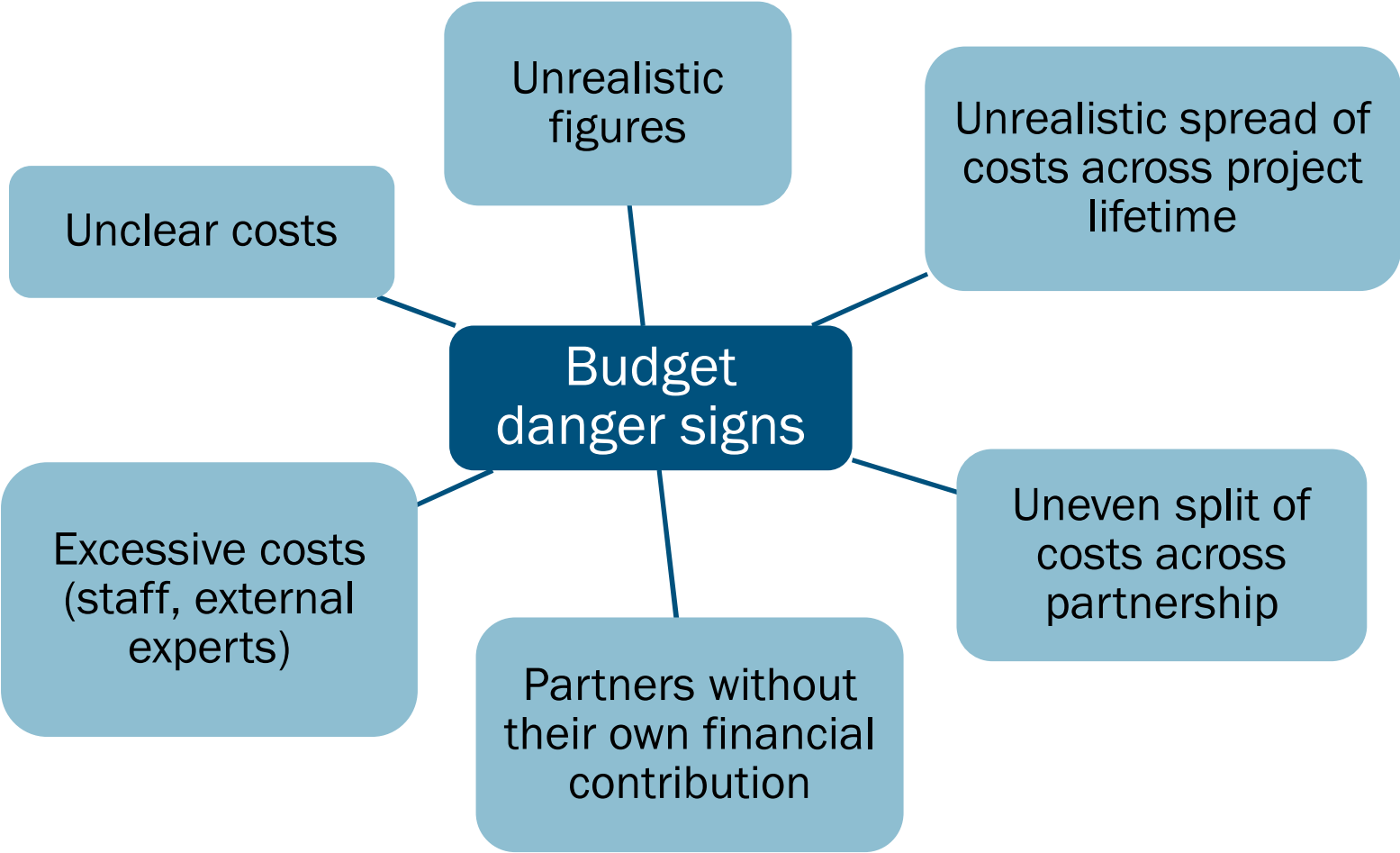
Programme co-financing <ul style="list-style-type: none">• ERDF, IPA II, ENI• ERDF equivalent	The programme financial support to the project. Depending on the programme, this entails support from EU funds (ERDF, IPA II, ENI) and ERDF equivalent (e.g. ,Norwegian fund, Swiss fund, etc.).
Co-financing rate (%)	The maximum rate of programme co-financing (separate for EU funds and each ERDF equivalent).
Contribution <ul style="list-style-type: none">• public• private	Counterpart to programme co-financing secured by the partners (paid by the partners from their own resources, or paid to the partners from external sources).
Automatic public contribution	Public funding automatically allocated to a project partner from national/regional sources, external to the partner organisation.



Budget planning steps



Project budget danger signs



Unclear costs

Unrealistic figures

Unrealistic spread of costs across project lifetime

Budget danger signs

Uneven split of costs across partnership

Excessive costs (staff, external experts)

Partners without their own financial contribution

Project budget tips

- Be realistic; check real costs.
- Project budget should reflect project partners' involvement in the activities planned.
- Tell partners how to plan the budget and what is possible/eligible.
- Make sure that partners' internal accounting systems are able to provide information on the programme's budget lines.
- Be aware that budgeting takes time. Start early enough.
- Realistic approach to the inevitable delays at project start.
- Guess-based budgets are dangerous.
- No shortcuts and no standard budgets are available.



Cooperation works

All materials will be available on:

www.interact-eu.net

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