Repository project – presentation of first results

Liquidity and cash flow management in Interreg

28 February 2019 I Ljubljana, Slovenia

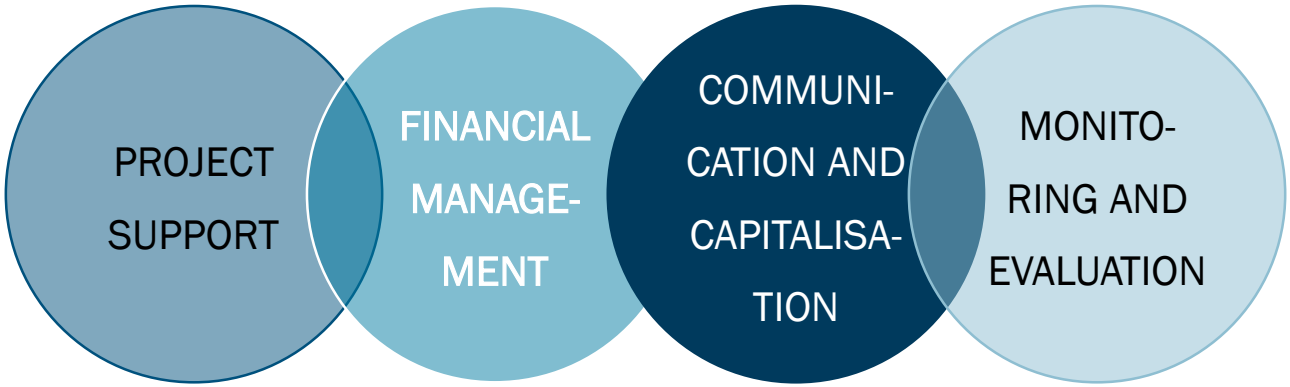
Iuliia Kauk, Interact

European Regional Development Fund

What is Repository project?

Who is doing what in Interreg? And why?

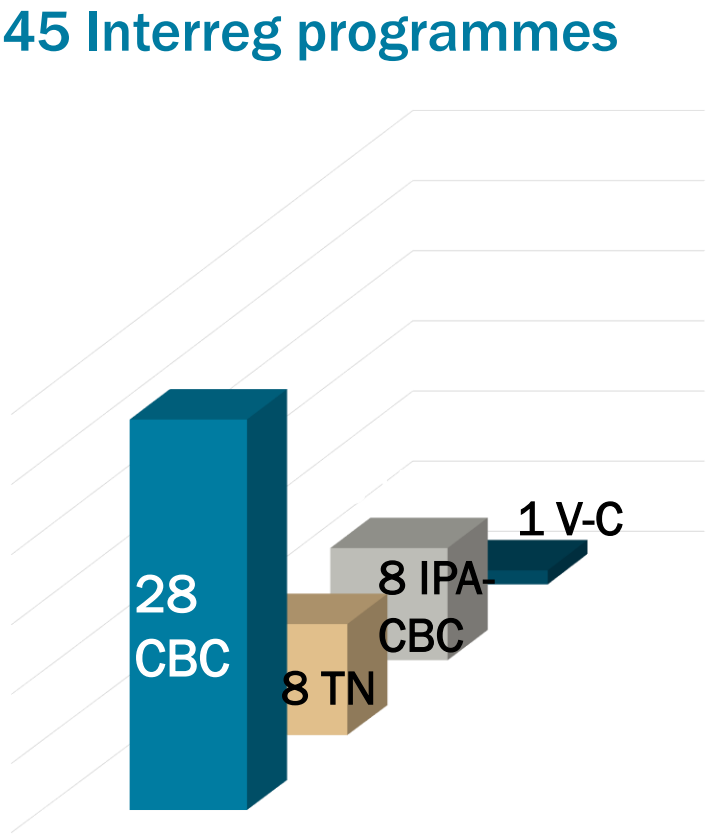
Repository project – survey rounds



Blocks

- Cash flow and liquidity
- Eligibility and SCOs
- Audit and control
- State aid

Round 2 – Financial management

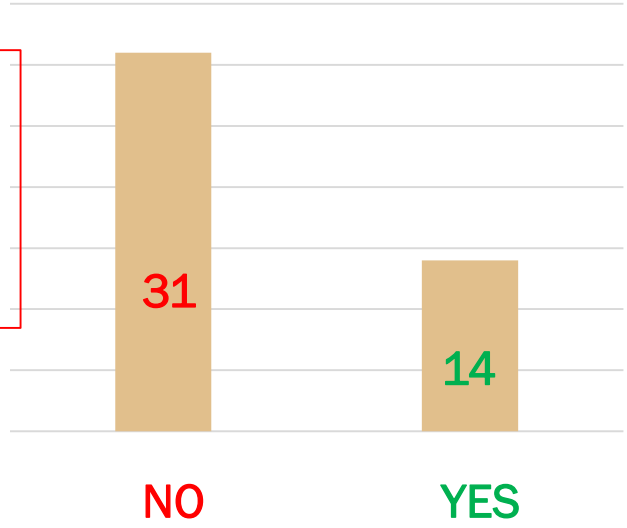


Q1

‘Advance’ reimbursement to projects

Payment of a certain % of the requested ERDF amount in the progress report prior to the verifications by the JS/ MA

69%



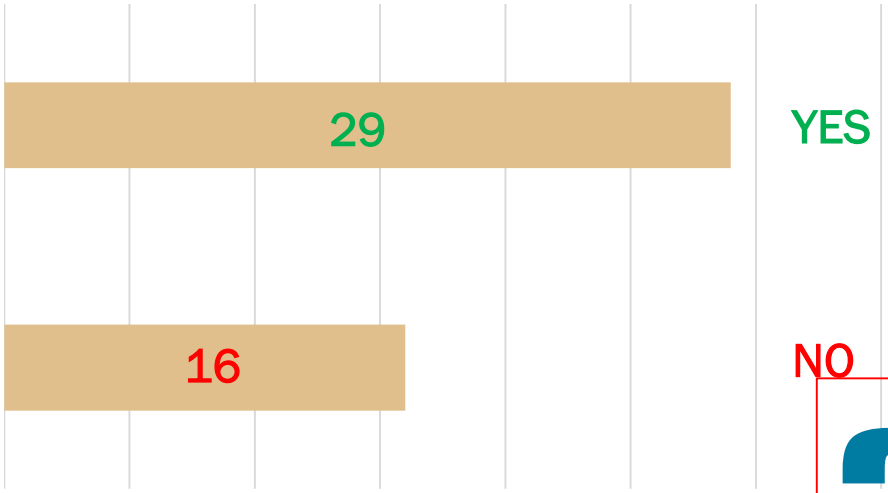
31%

Q2

Decommitment of projects' budgets

Decreasing some part of a project's budget before a project closure in case of project's underperforming/ when the programme's funds are at risk of decommitment

64%



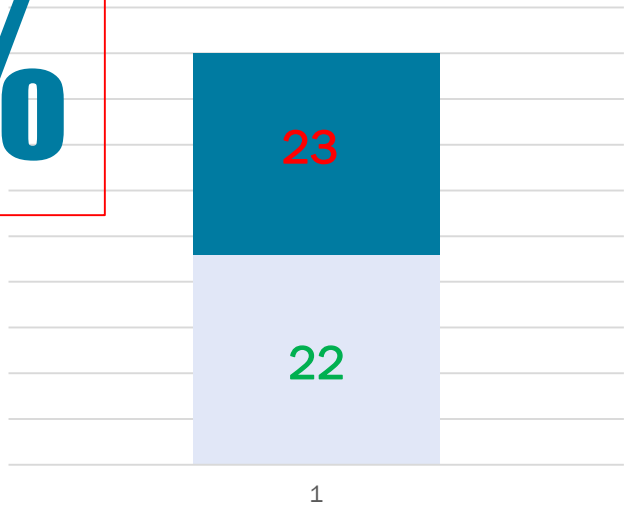
36%

Q3

Overcommitment of programme's funds

Committing through calls for proposals more funds that allocated to the programme (projecting calculations of savings from already implemented/running projects)

51%



NO

YES

49%

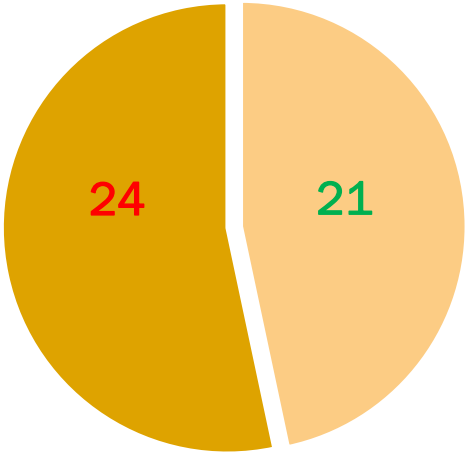
Q4

Liquidity problems (current and/or foreseen) at the programme level

A situation when there is not enough money at the programme's bank account to reimburse to the beneficiaries

53%

NO



YES

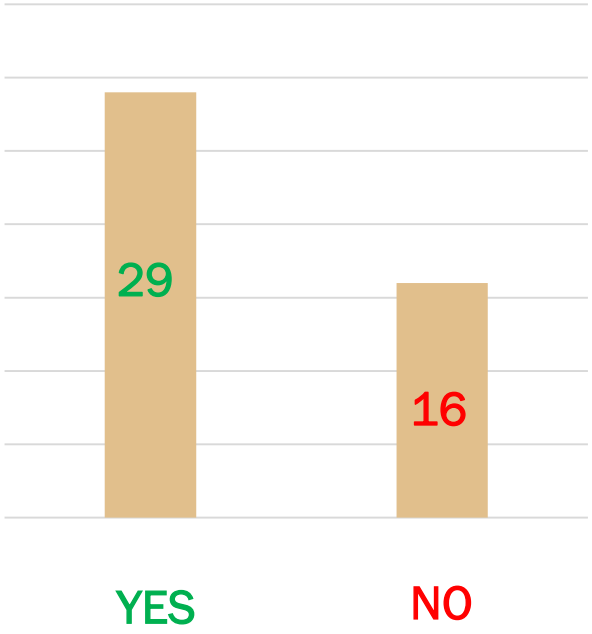
47%

Q5

Preventive measures to deal with the (possible) liquidity problems

A situation when there is not enough money at the programme's bank account to reimburse to the beneficiaries – preventive measures at the programme level

64%



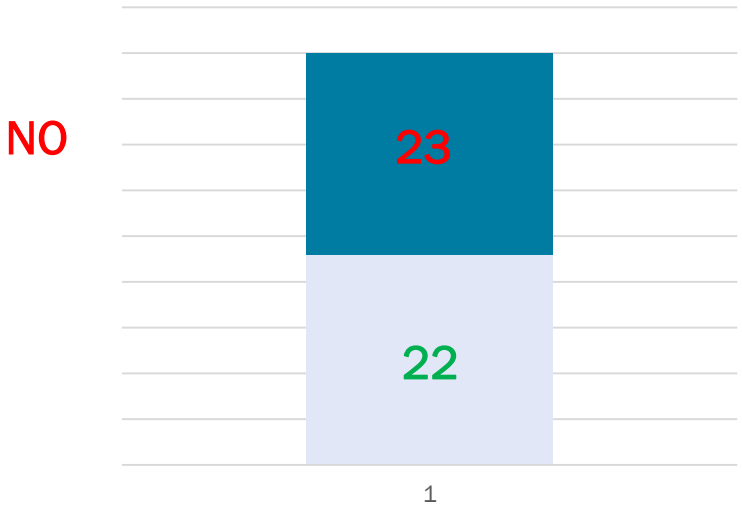
36%

Q6

Closing the programme 2007-2013 with the surplus

An amount of ERDF paid to the beneficiaries is lesser than the amount of ERDF received from the EC

51%



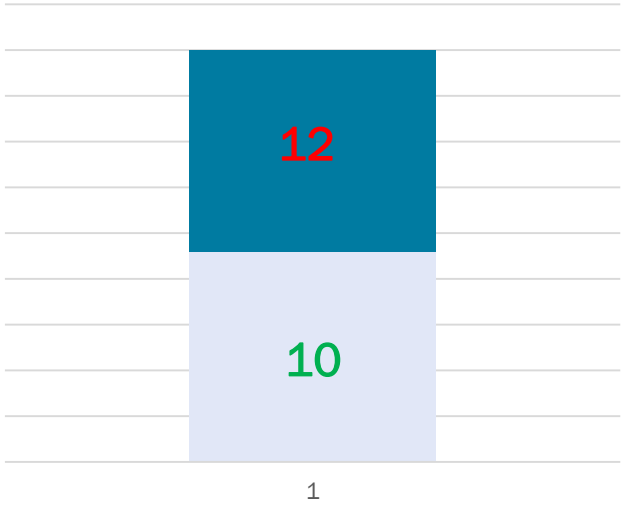
49%

Q6

Using the surplus to solve any (possible) liquidity problems

Out of 22 programmes which had surplus from the 2007-2013 programming period:

54% NO



YES **46%**

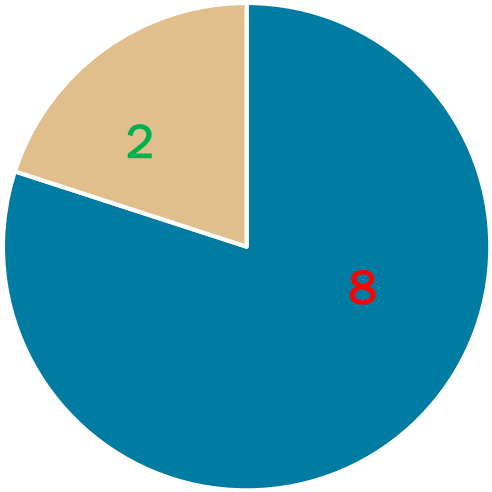
Q6

Will the surplus prevent (possible) liquidity problems?

Out of 10 programmes which used surplus from the 2007-2013 programming period to cover their liquidity problems

YES

20%

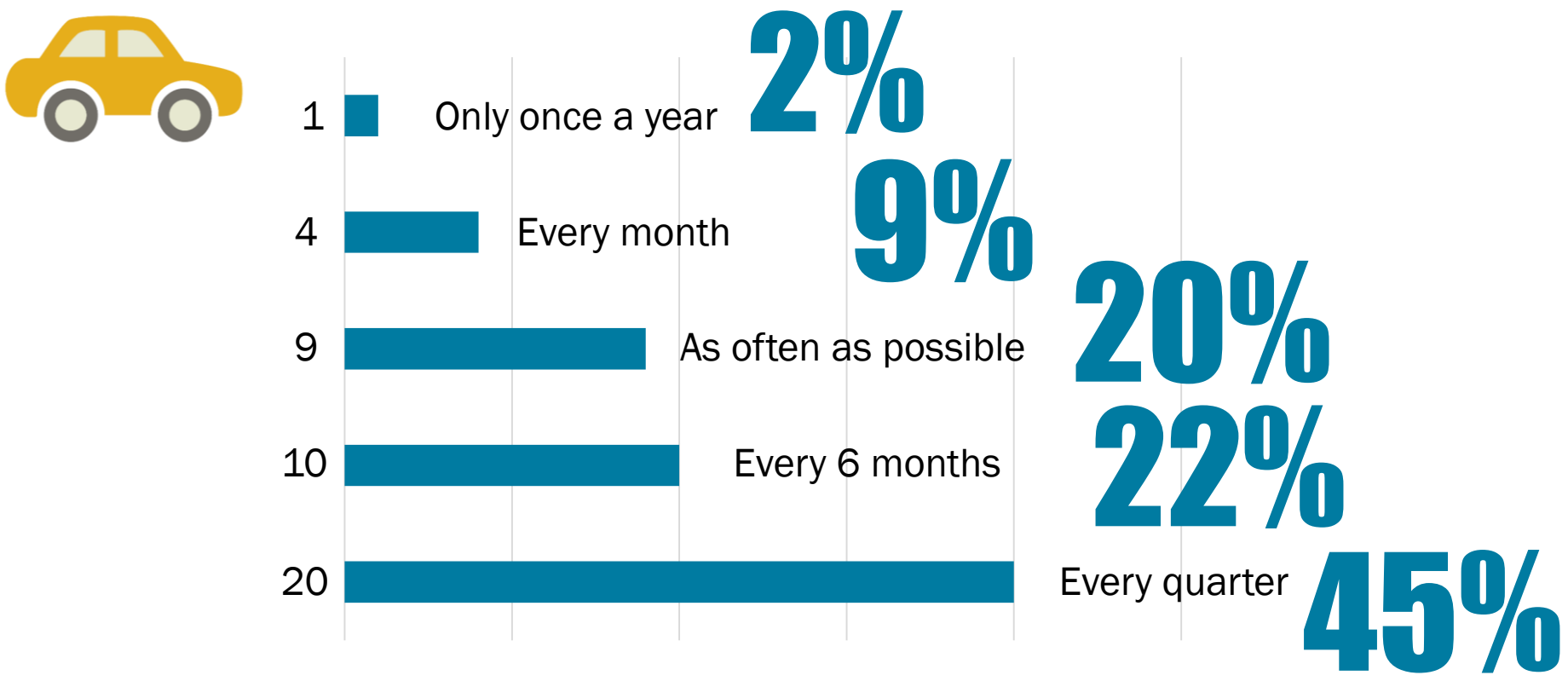


NO

80%

Q7

Frequency of submission of payment applications to the EC



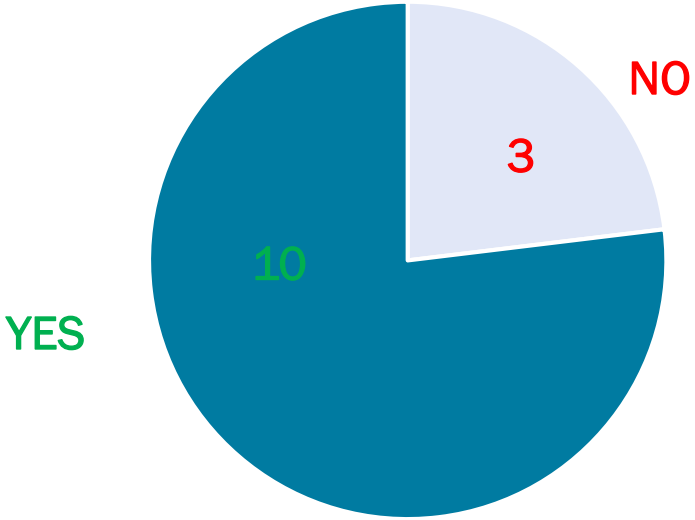
Q8

Will the frequent submission of payment applications to the EC help to solve the liquidity problems?

Out of 13 responses:

23%

77%



Q9

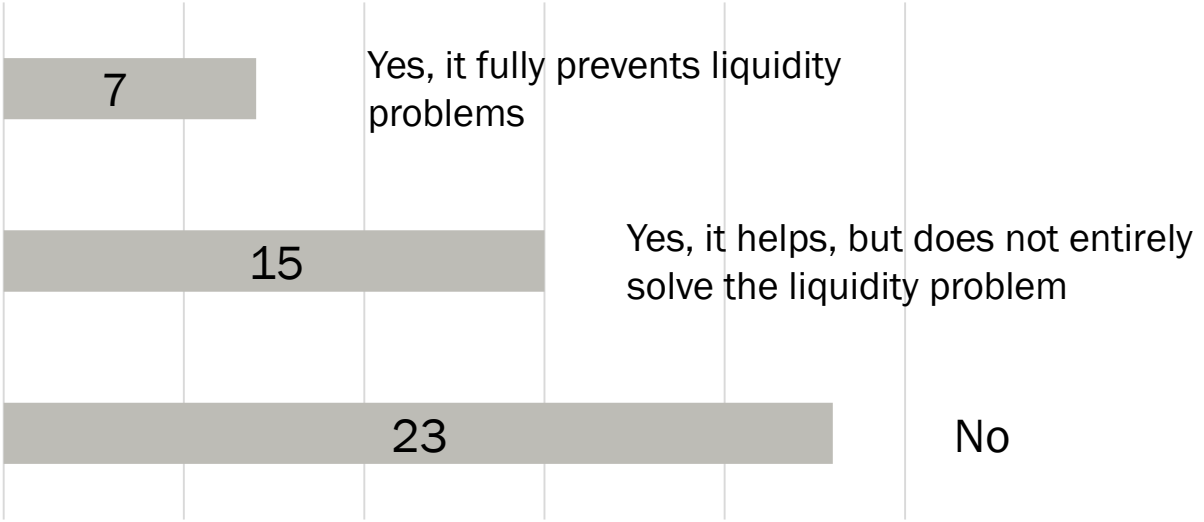
Possibility of bridge funding by your programme's Member States

Co-financing provided to the beneficiaries of the ERDF funds by any administrative level of a Member State, not the own contribution of the beneficiary!

15%

33%

51%

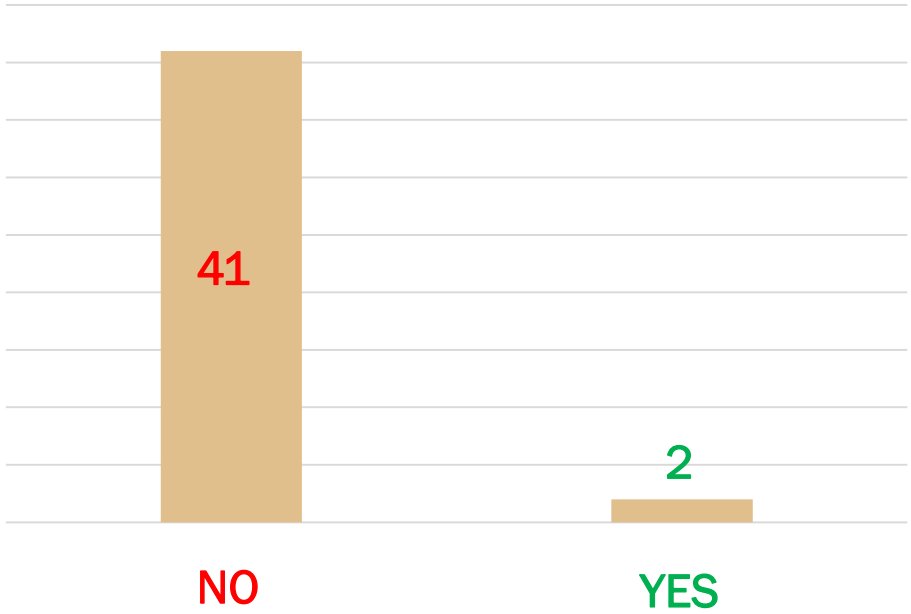


Q10

Loans from the bank?

If a programme, faces liquidity problems, has the MA considered taking loans from the bank (43 answers)?

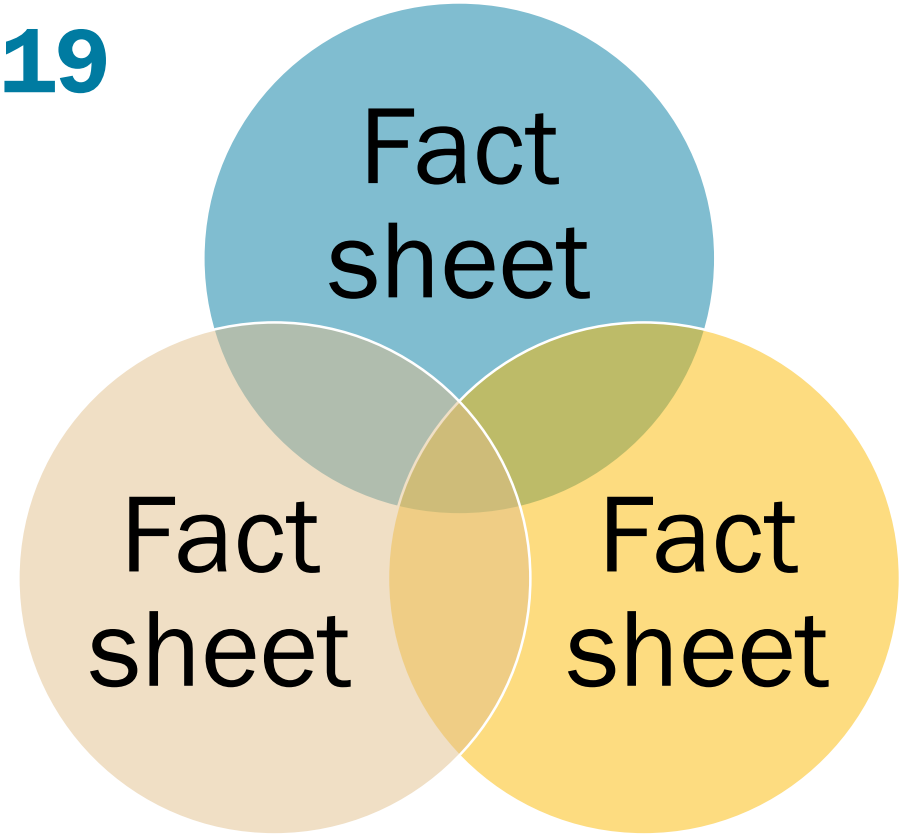
95%



5%

What is next?

STEP 2 - 2019



Cooperation works

All materials will be available on:

www.interact-eu.net

European Regional Development Fund