

# Liquidity and cash flow in Interreg



**28 February 2019**

Ljubljana, Slovenia  
Best Western Premier Hotel Slon





## **Liquidity and cash flow management in Interreg**

**28 February 2019**

**Ljubljana, Slovenia**

### **Outlines**

Stepping across the halfway of the programming period 2014-2020, Interreg programmes are getting on track with their programmes' financial implementation. Some programmes have managed to allocate majority of available financial resources to projects, others are still running and planning calls in the next years. In the continuation of the previous year exchange, Interact is organising a seminar, which provides a space to reflect on the programme's financial implementation until the end of 2018. During the event, we will discuss potential challenges and problems with the effective spending of programmes' funding.

Furthermore, Interact has been approached by some Interreg programmes which experienced liquidity problems at the programme level. Interact has analysed factors causing liquidity problems and proposed to the European Commission some mitigating measures (i.e. connected with the annual pre-financing payments to the programmes). In response to that, the EC proposed a specific treatment for the payment of the annual pre-financing for Interreg programmes. These scenarios will be presented and discussed during the event. Different strategies deployed by Interreg programmes for solving liquidity problems will be shared as well (initial results of the Interact's repository project survey).

Decommitment mechanism and potential risk it could bring will also be at the spotlight of the seminar. The most popular strategies on how to combat decommitment risks will be discussed.

Last but not least, we will look at the envisaged changes to the cash flow management and decommitment strategies as proposed in the draft regulations for the post-2020 period.

### **Objectives**

The objectives of the event are:

- to exchange on the practices of financial programme implementation;
- to identify and discuss main caveats in the smooth programme implementation;
- to focus on the potential risk of liquidity problem at the problem level and to get familiar with the proposed by the EC treatment to that problem;
- to discuss different programmes' methods and strategies to ensure high spending levels.

### **Target group**

The primarily target groups of the event are managing authorities, finance officers and programme managers of joint secretariats.

### **Contact details**

For further details, please contact Iuliia Kauk: +358 503964708 or [iuliia.kauk@interact-eu.net](mailto:iuliia.kauk@interact-eu.net)



## Liquidity and cash flow management in Interreg

**28 February 2019**  
**Ljubljana, Slovenia**

**Thursday, 28 February 2019**

**08.30 – 09.00** Registration and Welcome Coffee / Tea

**09.00 – 09.30** **Welcome and Introduction**  
*Interact*

**09.30 – 10.00** **Where are we with the programmes' financial implementation?**  
*Iuliia Kauk, Interact*

- Interreg financial implementation until the end of 2018
- Absorption rates until the end of 2018

Objectives of the session: to analyse progress in financial implementation of Interreg programmes until the end of 2018.

**10.00 – 10.30** **Cash flow management**  
*Małgorzata Zdunek, Interact*

- liquidity and cash flow management in Interreg
- different scenarios of liquidity
- latest developments on cash flow (Interact's proposal to the EC and proposed changes in the annual pre-financing scheme and the EC response)

At the end of the session, participants will have an overview and useful tips on how to calculate their programmes' cash flow (currently and in the next years of programming 2014-2020).

**10.30 – 11.00** **Hands-on experience:** presentations from Interreg programmes

- *Evelin Matiaki, Interreg Balkan-Mediterranean*
- *Paulina Almeida & Dominika Szybka, Interreg Poland-Slovakia, Interreg South Baltic*

Objectives of the session: to reflect on the current stage of implementation, to discuss potential challenges and problems programmes face.

**11.00 – 11.30** **Coffee break**

**11.30 – 12.00** **Hands-on experience:** presentations from Interreg programmes

- *Vesna Resinovič, Interreg Slovenia-Croatia*
- *Thomas Weber, Interreg Baltic Sea*

Objectives of the session: to reflect on the current stage of implementation, to discuss potential challenges and problems programmes face.



## **Liquidity and cash flow management in Interreg**

**28 February 2019**  
**Ljubljana, Slovenia**

**12.00 – 13.00**

### **Cash flow management – discussion in groups**

- how to calculate annual balance of the programme account – practical exercise
- discussion on the latest developments on cash flow

Objectives of the session: to jointly discuss potential liquidity problems at the programme level, to discuss methods and strategies programmes plan to deploy to tackle them. Calculation of cash flow - tips

**13.00 – 14.00**

### **Lunch**

**14.00 – 14.30**

### **Repository project questionnaire on financial matters**

*Iuliia Kauk, Interact*

- presentation of initial results
- joint reflection

Objectives of the session: to jointly reflect on the problems programmes face with liquidity and to discuss methods and strategies programmes plan to deploy to tackle them.

**14.30 – 15.15**

### **Risk of decommitment and how to mitigate it**

*Iuliia Kauk, Interact*

- Decommitment mechanism in 2014-2020
- Decommitment risk
- Strategies and methods on how to diminish risk of decommitment

At the end of the session, participants will get familiar with the most used strategies on speeding up programme's spending in order to meet decommitment targets.

**15.15 – 15.45**

### **Coffee break**

**15.45 – 16.30**

### **Envisaged changes in the cash flow in post-2020**

*Małgorzata Zdunek, Interact*

- liquidity and cash flow
- decommitment mechanism

At the end of the session, participants will get familiar with the envisaged changes in cash flow organisation and decommitment mechanism derived from the draft regulations for post-2020.

**16.30 – 16.45**

### **Summary of the event and closure**



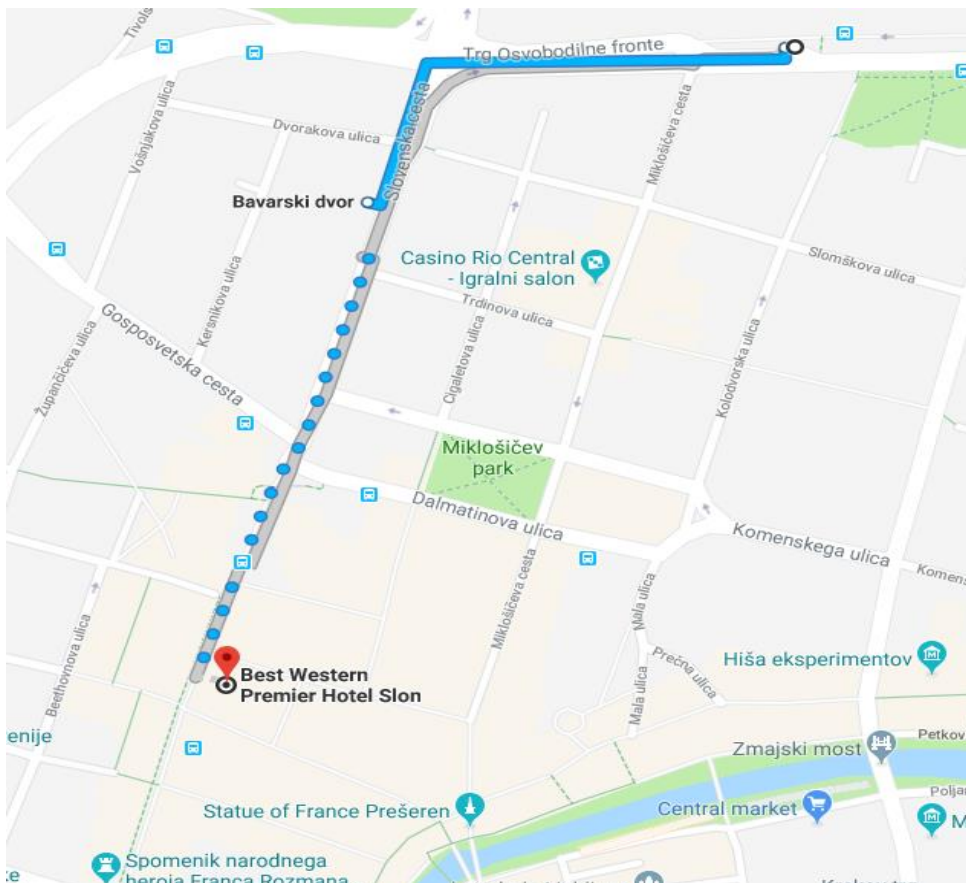
## Liquidity and cash flow management in Interreg

28 February 2019  
Ljubljana, Slovenia

### Practicalities

#### Venue

Best Western Premier Hotel Slon  
Slovenska cesta 34  
SI-1000 Ljubljana



#### Travel

The Ljubljana Airport – Jože Pučnik is located 26 km north of Ljubljana centre. There are few ways of getting to the city center from the airport:

- public bus (travel takes appr. an hour) – you will find them parked outside the main terminal after an exit.
- private transfer for 1-4 from the airport – you can pre-book this option online for appr. 25 EUR [here](#);
- taxi – the travel will cost you appr. 30-35 EUR.

#### Accommodation

Participants are responsible for their own accommodation arrangements.



**Liquidity and cash flow management in Interreg**  
**28 February 2019**  
**Ljubljana, Slovenia**

**Other information**

Should you be not able to participate in the meeting once received confirmation of your participation, please inform about that Iuliia Kauk (contact details at the 1<sup>st</sup> page)!