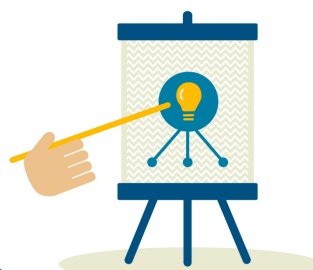


Project Implementation - Financial Management

Interreg Finance Management Camp
6 – 9 November 2018 | Florence, Italy

Robert Mazurkiewicz, Interact Programme



Monitoring



- To assure that project expenditure incurred:
 - Is in line with budget
 - Complies with rules of eligibility
- On-going process
- Allows problem identification
- Verifies and provides transparency on the spending of public funds
- Knowledge of current situation always simplifies decision-making, especially if corrective actions are needed

Reporting

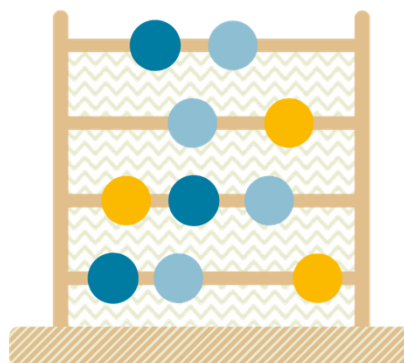


All programmes require

- Financial content of reports:
 - List of eligible expenditures
 - Expenditures attributed to BL and WP
 - Certificate
 - Claim of total ERDF in EUR
- E-cohesion

Differs programme by programme

- Frequency
- Deadlines
- Content
- Attachments



Reporting – Lead Partner responsibilities



- Deliverables comply with content and quality requirements
- Costs as budgeted
- Determine the information needs in the partnership
- Make sure that all information available on programme reporting procedures and reporting templates is passed on to the partner level
- Provide clarification related to information/requirements
- Make sure that the partners provide the right information in order to produce the project report
- Make sure that any feedback from the reports reaches the partners

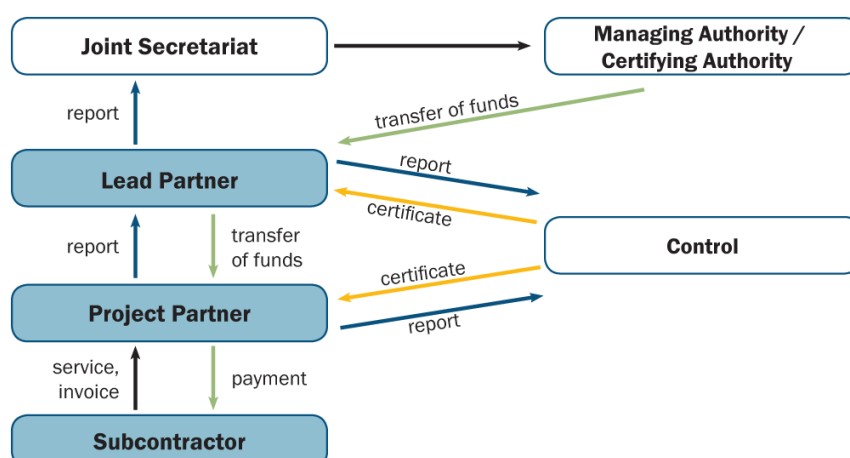
Reporting – Partners responsibilities



- Review progress of tasks on partner level
- Report to the LP/inform about progress
- Inform of the potential risks and problems associated with risks
- Inform about information needs and discuss them with the LP and the rest of the partnership
- Regularly exchange status information
- Present/discuss plans for next actions



Reporting process and cash flows



Reporting – what can go wrong?



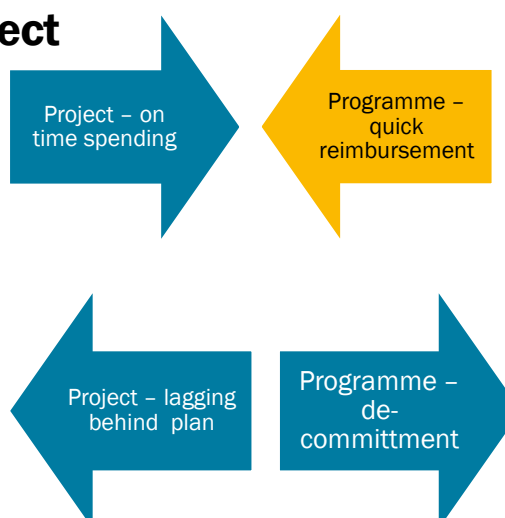
- Queuing for verification
- Discrepancies in interpretations
- E-cohesion
- Irregularities (procurement)
- Lack of funds in programme account



Balancing the relation programme – project



“The joint secretariat shall ... assist beneficiaries in the implementation of operations.”
(ETC Regulation, Article 23.2)



Project financial implementation **INTERact** warning signs

- No proper monitoring
(Where is the invoice for these construction works?)
- No clear leadership
(Should we buy it now or next year?)
- Inexperienced project management
(I am not into finance – consult your accountant)
- Little communication at every level
(I did not know it was important)
- Competing priorities
(I was told to help my boss with other duties)



Cooperation works

All materials will be available on:

www.interact-eu.net

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European Regional Development Fund