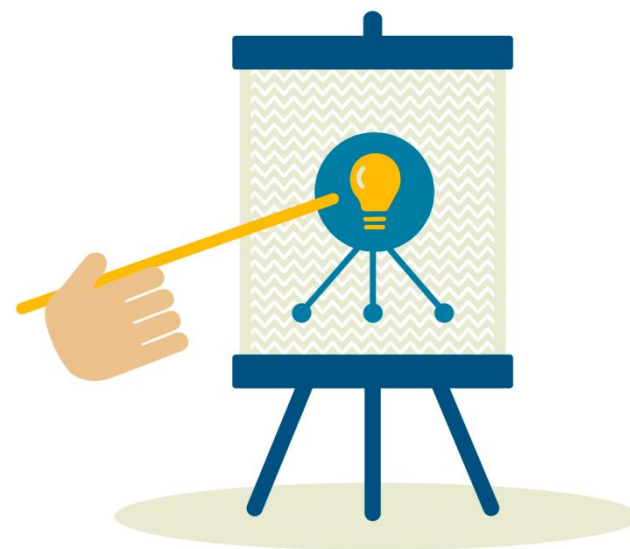


Welcome and Introduction

Annual accounts – how to improve?
2 October 2018 | Bucharest, Romania

Malgorzata Zdunek, Interact



Who is here?



Interreg V - A: 22

Interreg IPA CBC: – 6

Interreg VB (TN): 4

Interreg VC (IN): 1

Interreg ENI CBC: – 1

Who is here?

MA - 15

CA - 21

JS - 7

AA - 7

EC - 1



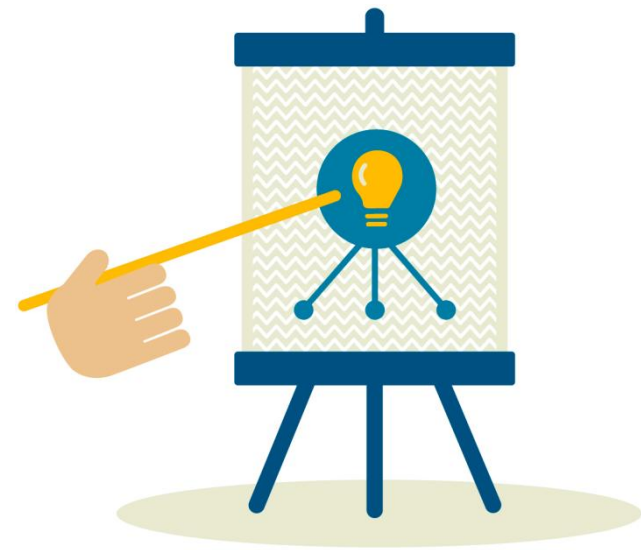
Objectives

- to learn from each other on best practices,
- to find out the most common mistakes,
- to identify possible improvements,
- To get the Commission's feedback and clarifications, if needed.

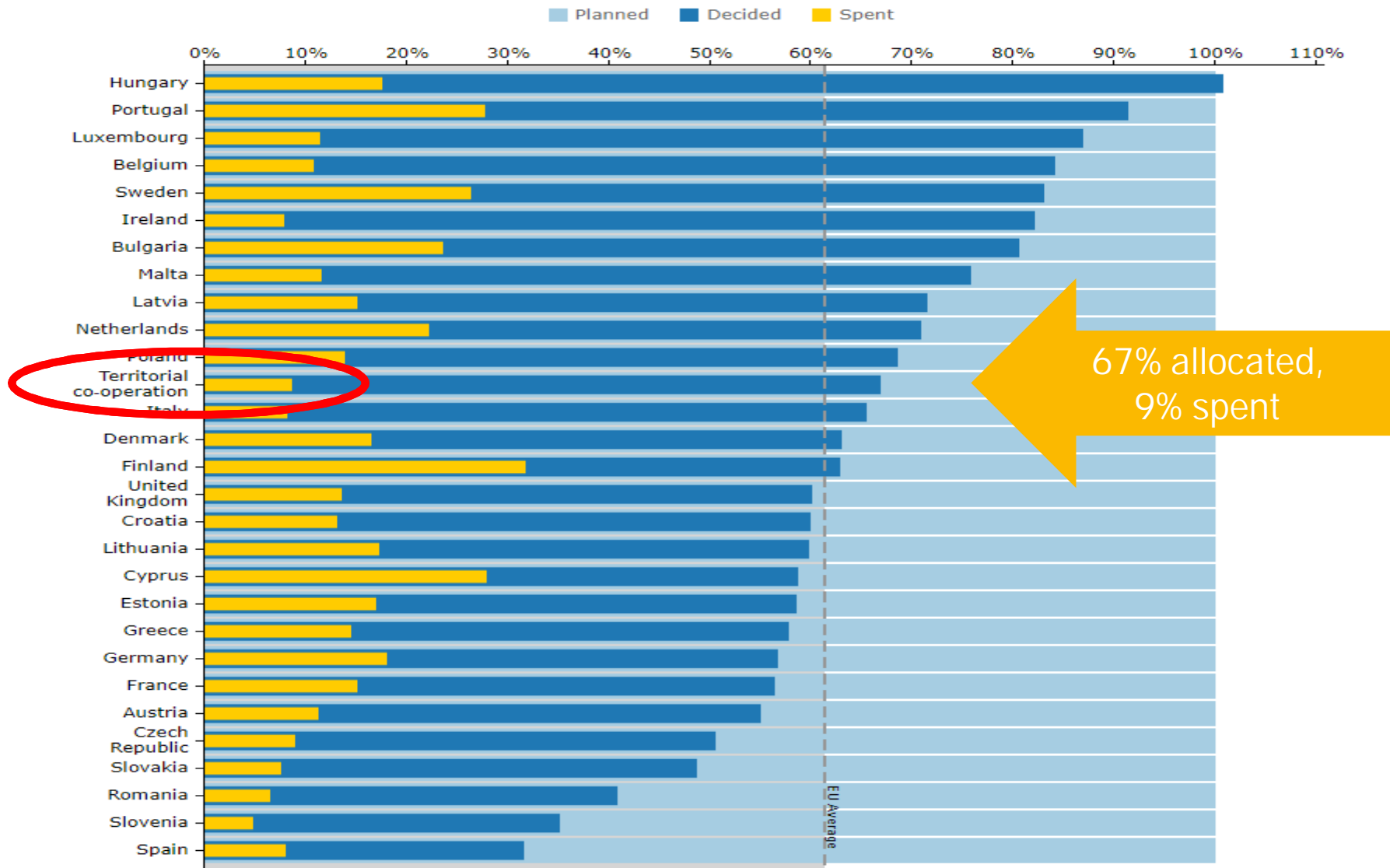


Interreg implementation until 30.06.2018

State of play



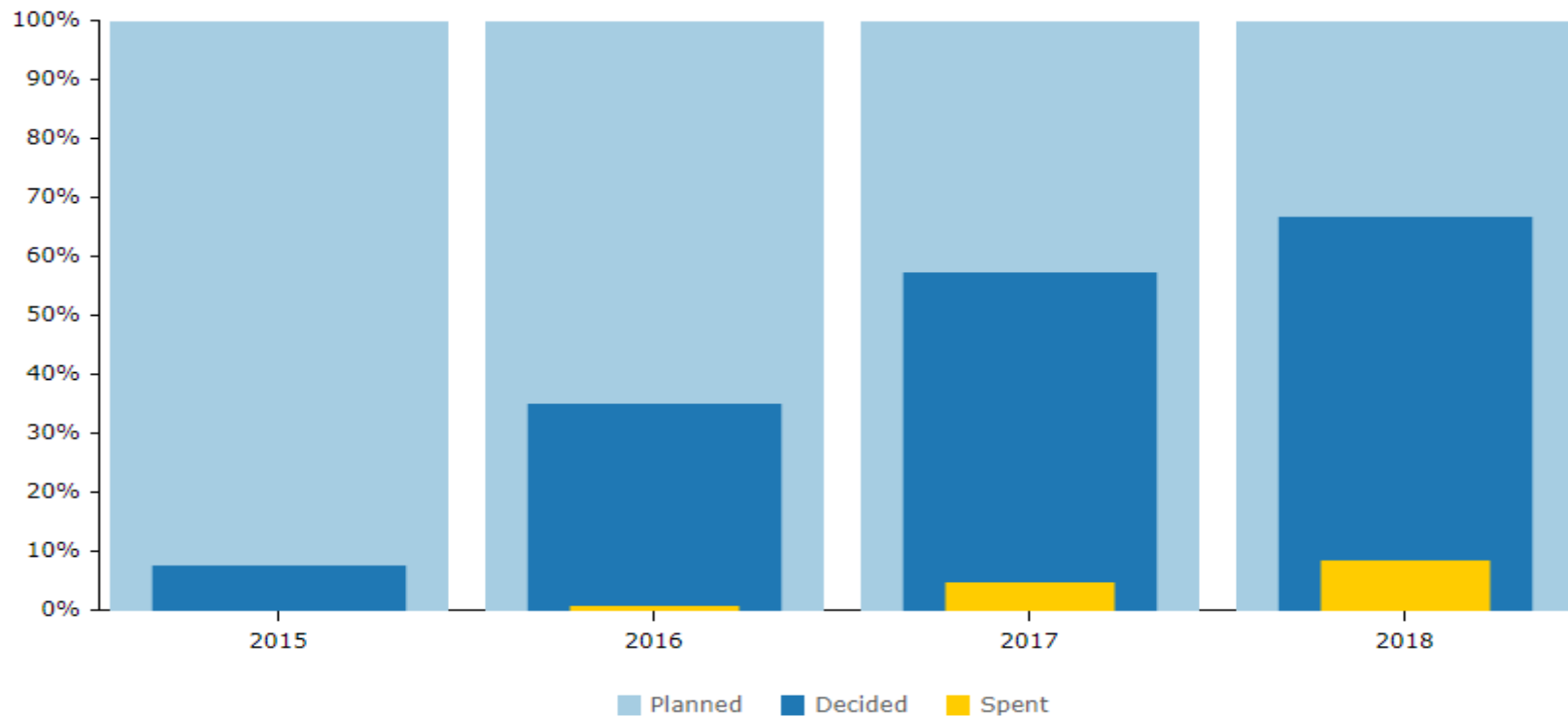
ERDF 2014-2020



Source: Regional Policy 2014.2020, Cohesion Data – state as of 30.06.2018

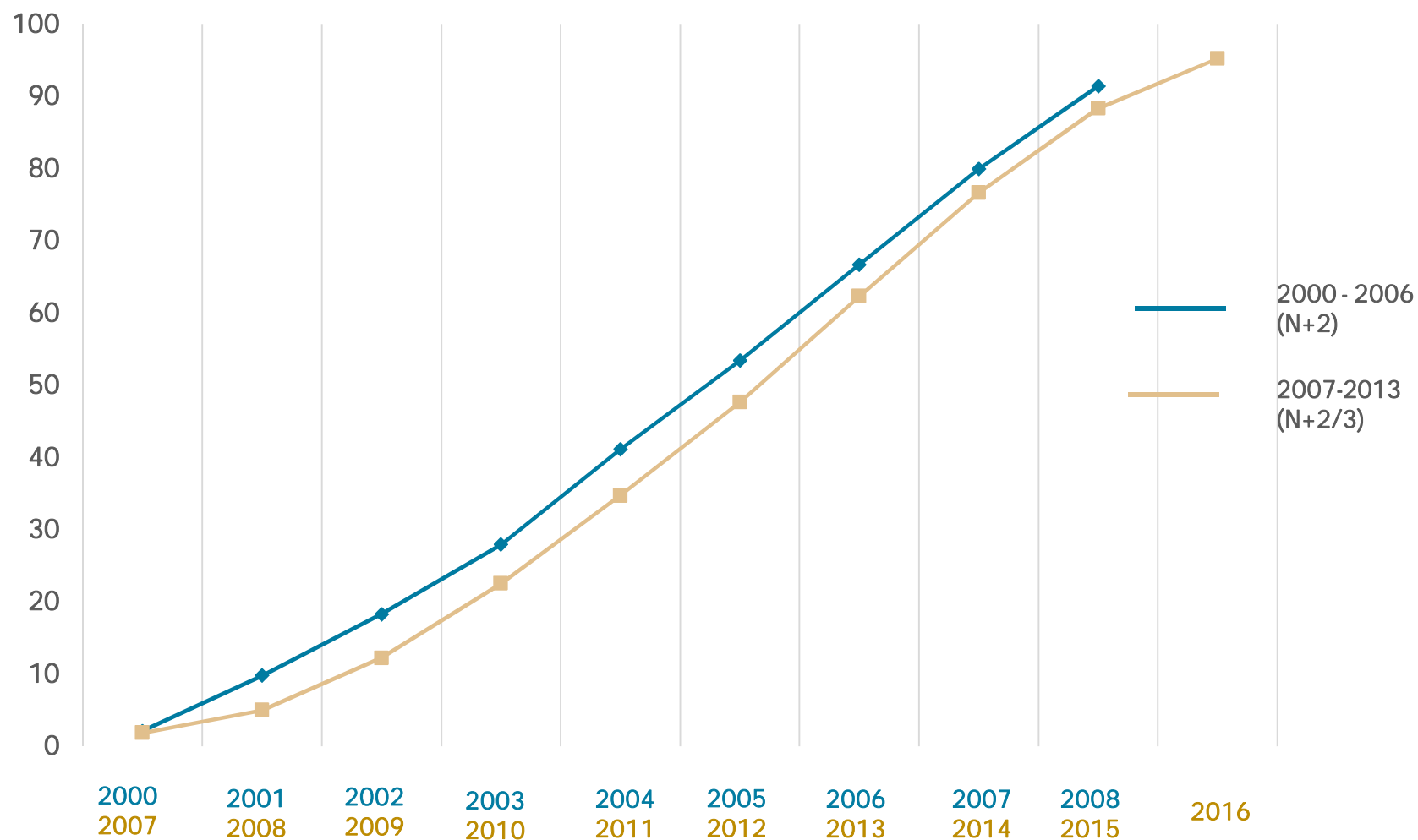
Interreg 2014-2020 EU allocated and spent

Year	Allocated (m EUR)	Spent (m EUR)
2015	900	0,019
2016	4 400	90
2017	7 133	607
2018	8 382	1 010



Source: Regional Policy 2014-2020, Cohesion Data

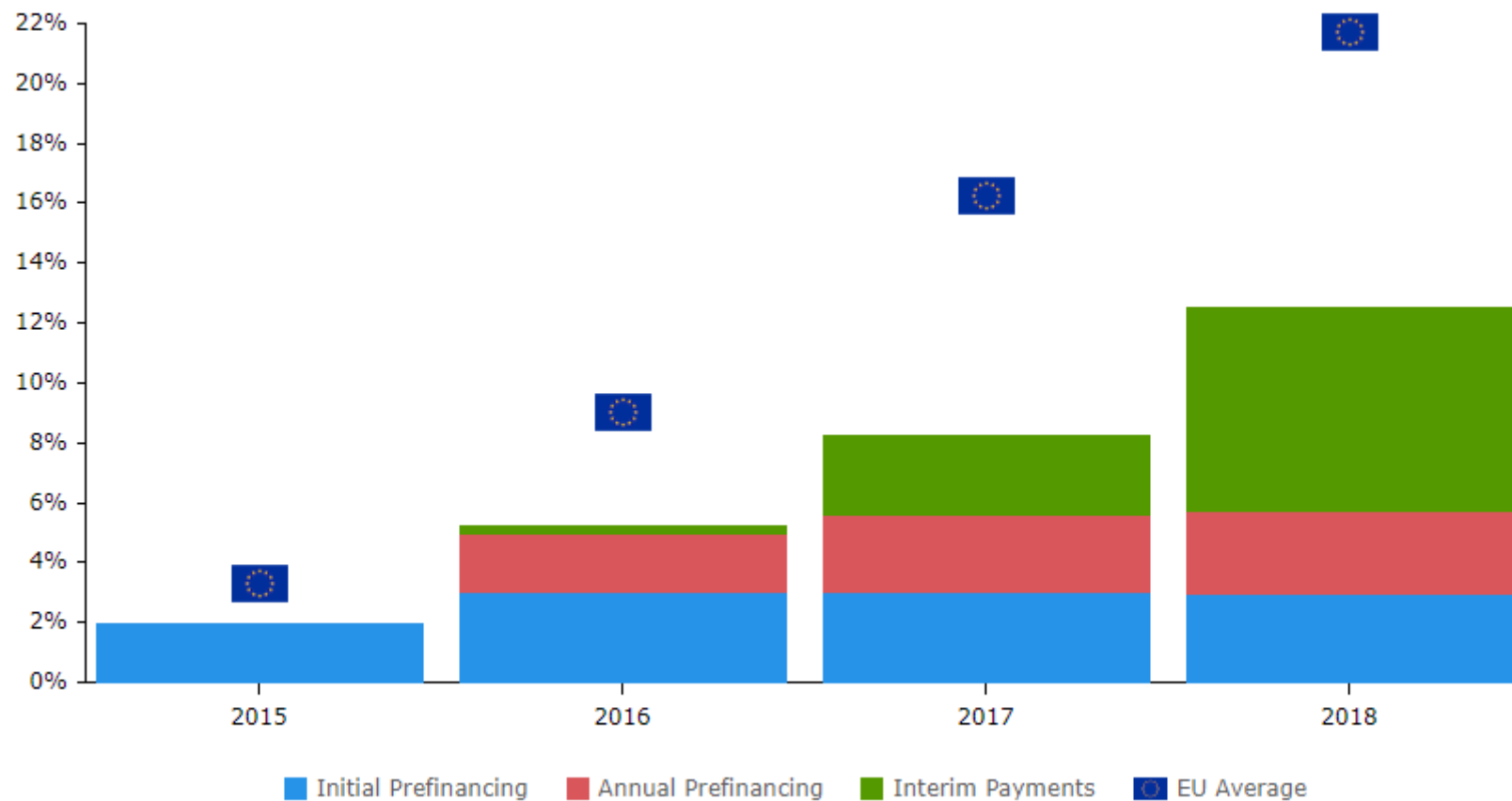
ERDF absorption rate, EU28



Why are there delays in implementation

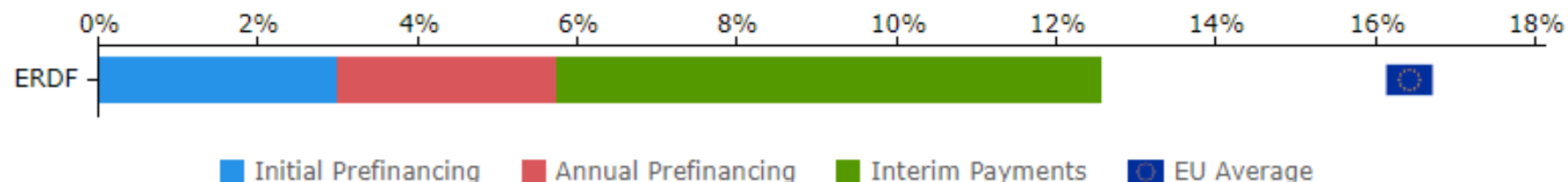
- Late adoption of the main legal issues
- Designation process
- Additional requirements introduced by the new regulations (e.g. stronger coordination requirements)
- Absence of a deadline for automatic de-commitment at the end of 2016
- Closure of 2007-2013 programming
- ... decreasing interest in applying for Intrreg funds in some regions

Interreg 2014-2020 EU payments



Source: Regional Policy 2014-2020 EU payment details, Cohesion Data

Interreg 2014-2020 total cumulative EU payments



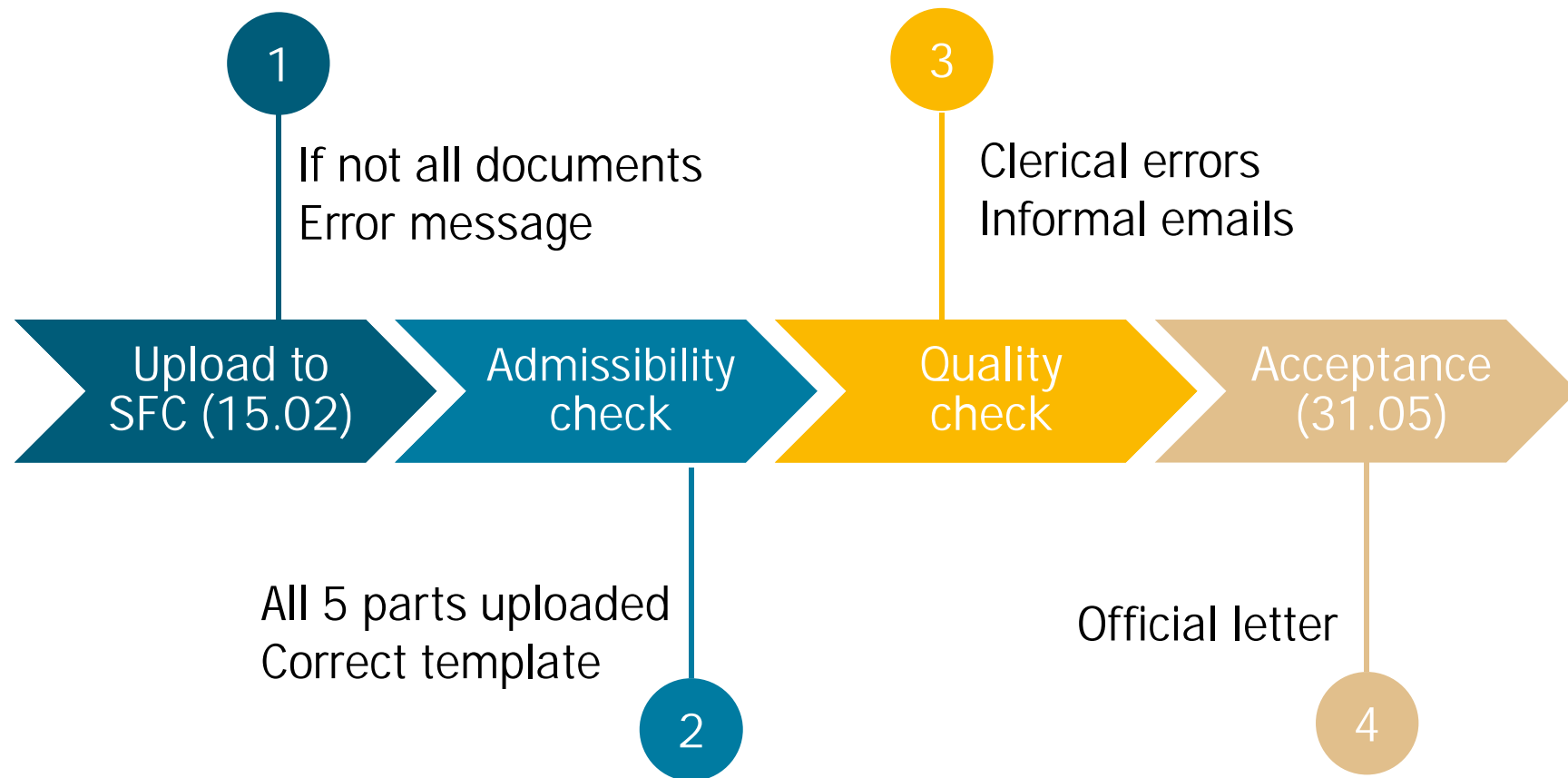
Initial pre-financing	277 m EUR	3%
Annual pre-financing	256 m EUR	3%
Interim payments	637 m EUR	7%

15 February 2018 – annual accounts submissions

- 44 non-zero Interreg annual accounts submitted
- Including 3 Interreg IPA – CBC programmes
- 2 requests of extension of the deadline (till 1 March)
- Extensions asked due to audit work not finalised within deadline

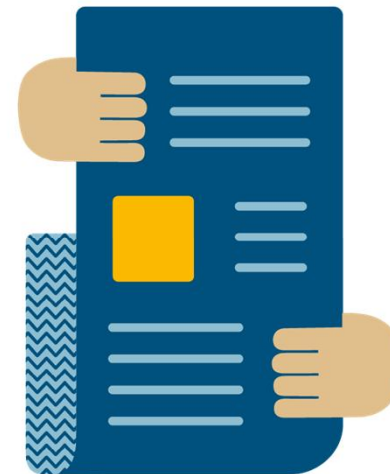


Annual accounts – process at the EC



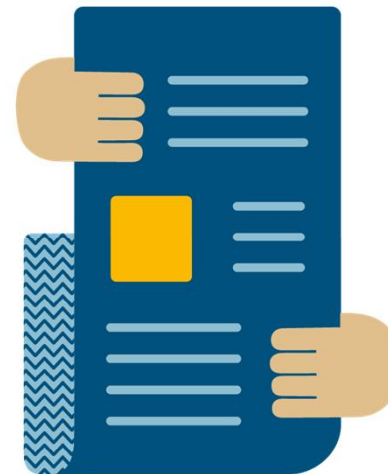
Conclusions of March 2018 meeting

- Timing is very tight
 - Agree on deadlines and try to keep them
 - Think of cut-off date for claims
 - Allow multiple samples for audit of operations
- Common e-monitoring system with reliable data and joint access for all authorities is crucial



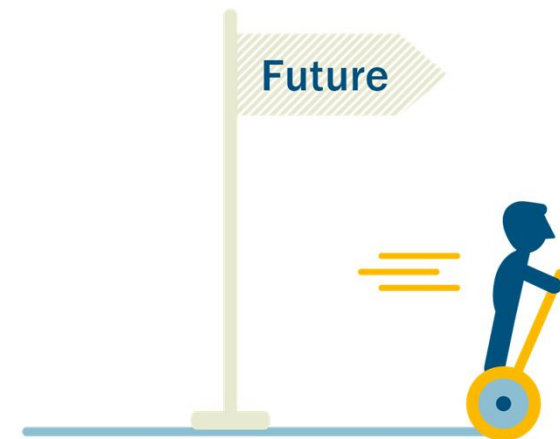
Conclusions of March 2018 meeting

- Communicate with the EC, common understanding is the key
- Participate in trainings and meeting, learn from others, exchange
- Establish consistency check process (1 person at 1 authority checking data before submission)



Dreaming big

- Prolong the deadline for submission of annual accounts
- N + 2 for accounts and not N + 1
- Align accounting year with fiscal / calendar year
- Reduce the sample size for audit of operations and strengthen the human resources of AA
- ... let's skip the annual accounts!



Cooperation works

All materials will be available on:

www.interact-eu.net