

INTERACT

Project Implementation – Financial Management

Interreg finance management camp
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European Regional Development Fund

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Why a project goes off the rails...

The diagram illustrates the factors that can cause a project to go off the rails. It features a central light blue circle labeled 'Project'. Surrounding this are four concentric rings, each representing a project management constraint: 'Scope' (top, blue), 'Time' (right, green), 'Resources' (bottom, orange), and 'Quality' (left, yellow). The rings are interconnected by a thick green line that forms a circular path around the central project, suggesting a continuous cycle of monitoring and adjustment.

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Finding the root cause of the problem

Source: brandconstructors.com


Source: recruiter.com

"It's important to note we really are trying hard."

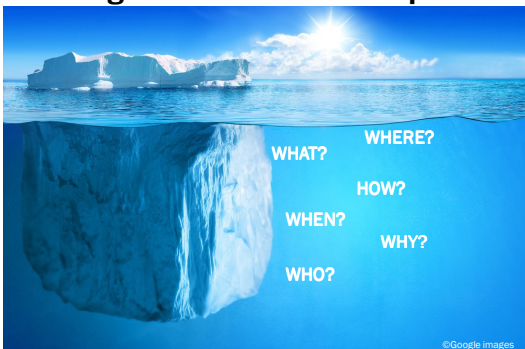
Source: shutterstock.com - 818941327

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"Oh, that? We don't know what that is. The plan is to just ignore it and hope it goes away."

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Finding the root cause of the problem




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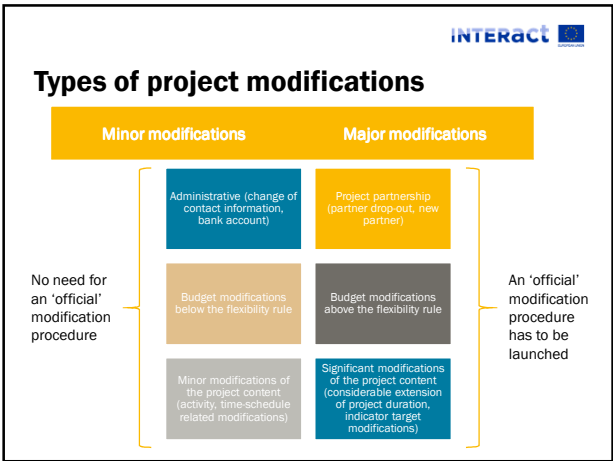
Investigating the need for a modification

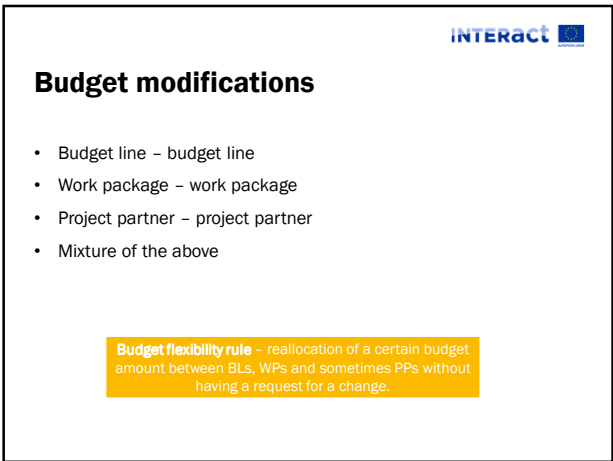
- Is it really necessary to implement this modification?
- What should be done in order to avoid this modification?
- The nature of modification (activity, partnership)?
- Who does it affect (1 partner, whole partnership)?
- Does it affect project budget?
- Does it affect project timeline?
- Is it dangerous for the delivery of some outputs or results?

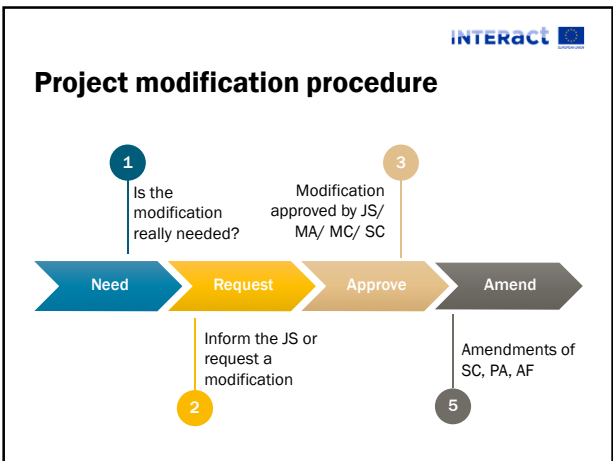
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Different levels of modifications

Deviation	Any departure from the original plan presented in the AF. Minor modifications from the work plan – do not require an 'official' change procedure
Delay	A period of time before an activity or delivery occurs, when the activity or delivery will take place later than originally planned. Departure from the time plan
Modification	Change of the agreed-upon project scope as defined by the approved AF.







Exercise

Your task:

STEP 1. You are a lead partner:

- In groups, analyse the current situation of project implementation
- Prepare a request for change (write clearly!) that you will submit to the JS

**Step 2. You are a JS:**

- Check the request for change submitted by your project
- Decide on the next steps, programme bodies to be involved

How to avoid modifications?

- Define the responsibilities and procedures for day-to-day management and coordination
- Involve partner finance managers from the start
- Make sure reporting procedure is clear
- Have in place risk and quality management
- Make sure communication within partnership is smooth, open and honest

Cooperation works

All materials will be available on:

www.interact-eu.net
