



# Annual accounts, Florence

*21 March, 2018*

## Central Baltic programme 2014-2020

- Estonia, Latvia, Sweden and Finland incl Åland
- 3 calls and 4th is under the preparation
- Already allocated ERDF funds 92% for 97 projects

	ERDF available	Commitments			all Calls cumulative
		1st Call	2nd Call	3rd Call	
PRIO 1	28 755 000	14 085 895	4 700 951	6 774 067	25 560 912
PRIO 2	37 381 000	18 510 199	6 173 234	10 584 438	35 267 871
PRIO 3	37 381 000	10 134 376	7 008 396	18 433 118	35 575 890
PRIO 4	11 502 000	3 990 881	3 507 947	3 052 562	10 551 391
<b>TOTAL</b>	<b>115 019 000</b>	<b>46 721 352</b>	<b>21 390 529</b>	<b>38 844 185</b>	<b>106 956 065</b>

## Payment Claims sent to the Commission

no of PC	ERDF acc. OP	ERDF paid to beneficiaries	<i>difference calculated and paid ERDF</i>	90% payments received	<i>difference of paid ERDF and 90% received ERDF</i>	10 % remaining of calculated ERDF	<i>payments not received</i>
1.1	47 118,23	45 238,74	1 879,49	42 406,41	-2 832,33	4 711,82	4 711,82
2.1	402 365,08	407 381,29	-5 016,21	362 128,57	-45 252,72	40 236,51	40 236,51
2.2	1 614 866,51	1 593 258,19	21 608,32	1 453 379,86	-139 878,33	161 486,65	161 486,65
2.3	2 480 492,10	2 487 817,59	-7 325,49	2 232 442,89	-255 374,70	248 049,21	248 049,21
2.4	2 139 256,54	2 124 404,79	14 851,75	1 925 330,89	-199 073,90	213 925,65	213 925,65
2.5	3 409 864,17	3 385 718,65	24 145,52	3 068 877,75	-316 840,90	340 986,42	340 986,42
2.6	1 045 005,00	1 059 641,20	-14 636,20	940 504,50	-119 136,70	104 500,50	104 500,50
3.1	815 514,35	826 690,73	-11 176,38	733 962,92	-92 727,81	81 551,43	81 551,43
3.2	1 409 474,57	1 397 261,65	12 212,92	1 268 527,11	-128 734,54	140 947,46	140 947,46
3.3	2 047 055,52	2 033 713,66	13 341,86	1 842 349,96	-191 363,70	204 705,56	204 705,56
3.4	4 282 243,62	4 275 996,65	6 246,97	3 854 019,26	-421 977,39	428 224,36	428 224,36
3.5	1 598 909,83	1 596 204,88	2 704,95	1 439 018,85	-157 186,03	159 890,98	159 890,98
3.6	1 364 703,96	1 353 779,88	10 924,08	1 228 233,56	-125 546,32	136 470,40	136 470,40
3.7	1 729 576,85	1 679 874,24	49 702,61	1 556 619,17	-123 255,08	172 957,69	172 957,69
	24 386 446,33	24 266 982,14	119 464,19	21 947 801,69	-2 319 180,45	2 438 644,64	2 438 644,64

# ROADMAP

## DEADLINES FOR SUBMISSION OF DOCUMENTS (ERDF)

No.	Responsible authority	DOCUMENT/ACTIVITY	DATE	BODY TO WHOM DOCUMENT IS SUBMITTED
1	2	3	4	5
1	CA	Final application for interim payment	until 31/07/N	EC
2	CA	Draft accounts	31/10/N	MA, AA
3	AA	Final reports of the systems audits and audits of operations	Continuously after the finalisation of individual audit - final deadline 31/12/N	MA, CA
4	CA	Final draft accounts	31/12/N	MA, AA
5	MA	Draft Management Declaration and Annual Summary	15/01/N+1	CA, AA
6	MA, CA, AA	Communication related to open issues before finalising the final accounts	15/01/N+1	-
7	CA	Final accounts	31/01/N+1	MA, AA
8	MA, AA	Communication related to open issues before finalising the final Management Declaration and Annual Summary	05/02/N+1	-
9	MA	Final Management Declaration and Annual Summary	31/01/N+1	CA, AA
10	MA, CA, AA	Uploading the final documents in SFC2014 (Management Declaration, Annual Summary, Accounts, Annual Control Report, Annual Opinion)	13/02/N+1	-
11	CB*	Delivering the assurance package to EC (Management Declaration, Annual Summary, Accounts, Annual Control Report, Annual Opinion)	15/02/N+1	EC



## Submission of Accounts

- Good cooperation between programme bodies
- Common understandings
- Sifting information between programme bodies
- **Main challenges:** late SLA audit results, findings deducted from accounts and from the project report but added to the next payment claim to the Commission
- Mistakes below 250€



## Issues to be clarified

- Recoveries report in Accounts
- eMS financial corrections (scenarios) and accounts
- After approving annual accounts on May **no** 10% retention will be paid



## 10% retention offsetting's

- Initial pre-financing (2014-2016) 3,67 m€ is the only actual buffer
- Annual pre-financing covers 10% retention to some extent
  - No exact date when it is paid out (latest 30<sup>th</sup> of June)
  - Offsetting of closed accounting year uses most of the annual pre-financing



## Calculation of Annual Balance

	<b>1.7.2015-30.6.2016</b>
payment claims to COM	47 118 €
90% payments from COM	42 406 €
10% retention	4 712 €
annual pre-financing 2016	2 447 208 €
Deductions (SLA finding)	- 706 €
balance	- <b>2 443 202 €</b>



## Calculation of Annual Balance

- We should receive annual pre-financing 3 211 960€, but as of offsetting we received on our account only 768 758,36€ on June 2017
- Commission calculation  $3\,211\,960 - 2\,443\,202 = 768\,758\text{€}$

	<b>1.7.2016-30.6.2017</b>
payment claims to COM	11 091 144 €
90% payments from COM	9 982 029 €
10% retention	1 109 114 €
annual pre-financing 2017	3 211 960 €
balance	- <b>2 102 846 €</b>

Will be offset from the annual pre-financing after the acceptance of the accounts (May 2018), thus we will receive only 1.262.135,43€



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Thank you!

