


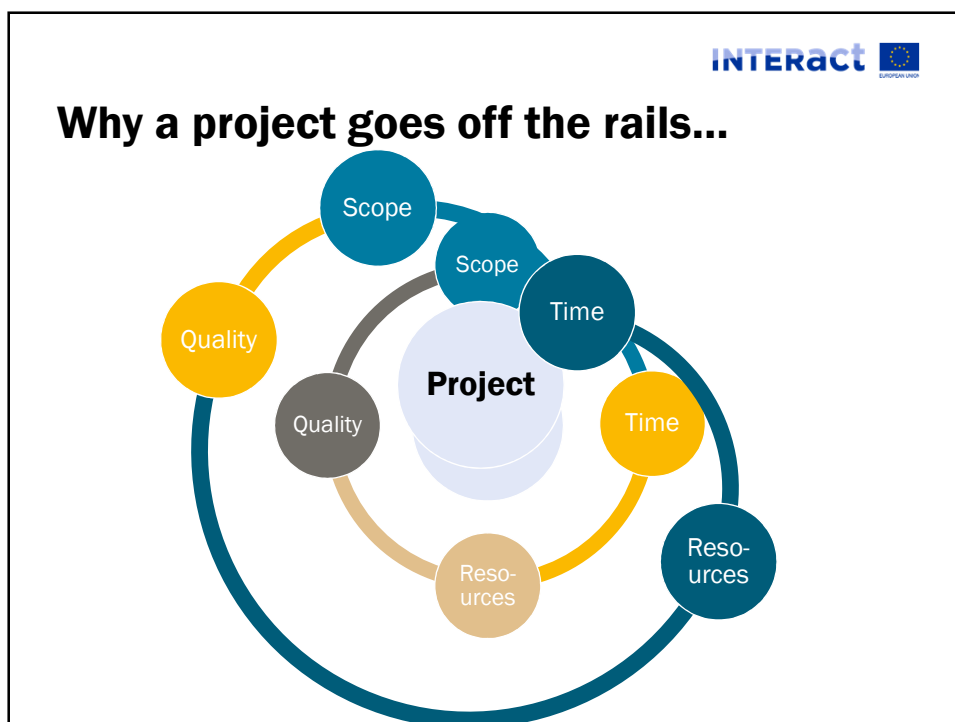
## Project Implementation – Financial Management

Interreg Financial Management Camp  
14 – 17 November 2017 | Lille, France

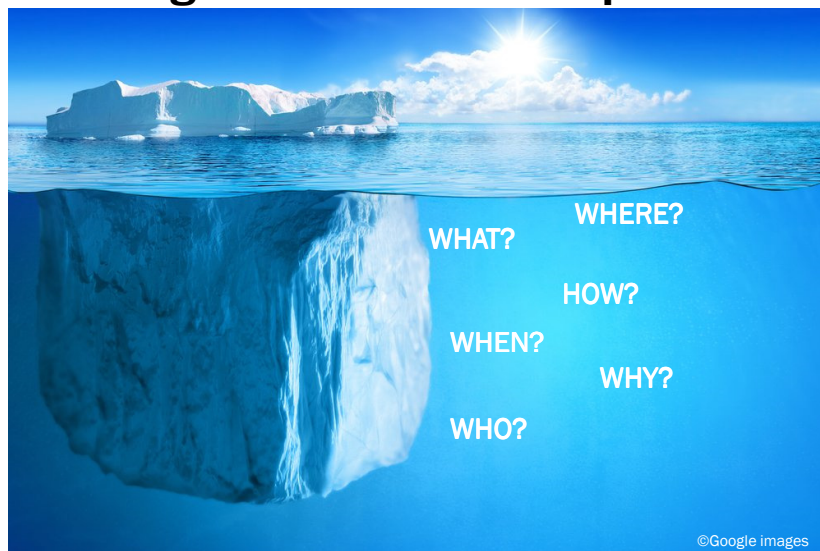
**Iuliia Kauk, Interact Programme**





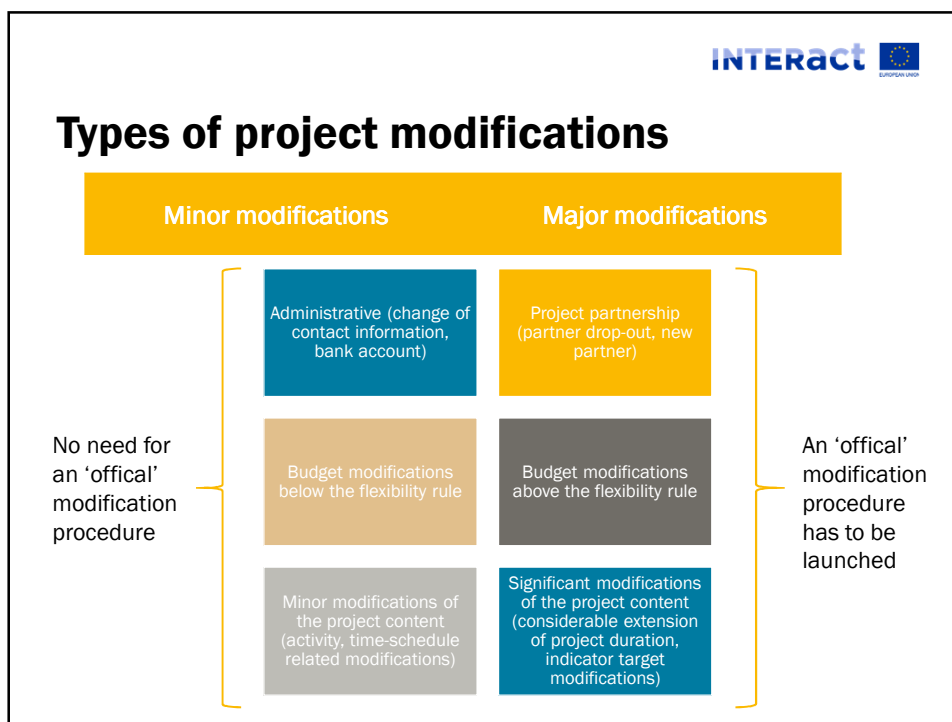



## Finding a root cause of the problem



## Different levels of modifications

Deviation	Any departure from the original plan presented in the AF. Minor modifications from the work plan – do not require an 'official' change procedure
Delay	A period of time before an activity or delivery occurs, when the activity or delivery will take place later than originally planned. Departure from the time plan
Modification	Change of the agreed-upon project scope as defined by the approved AF.

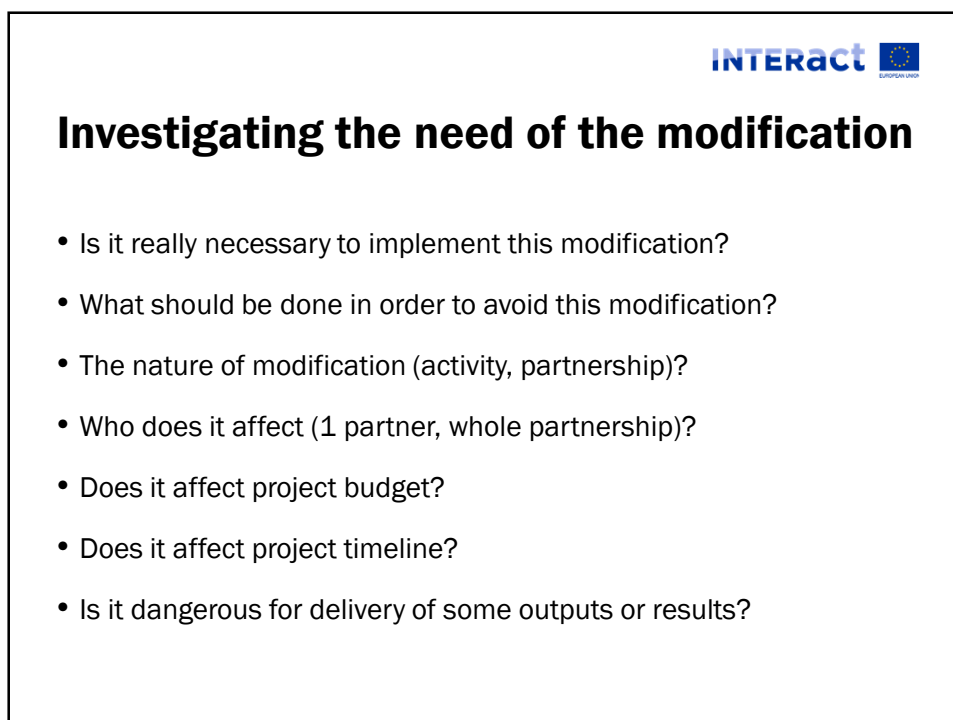
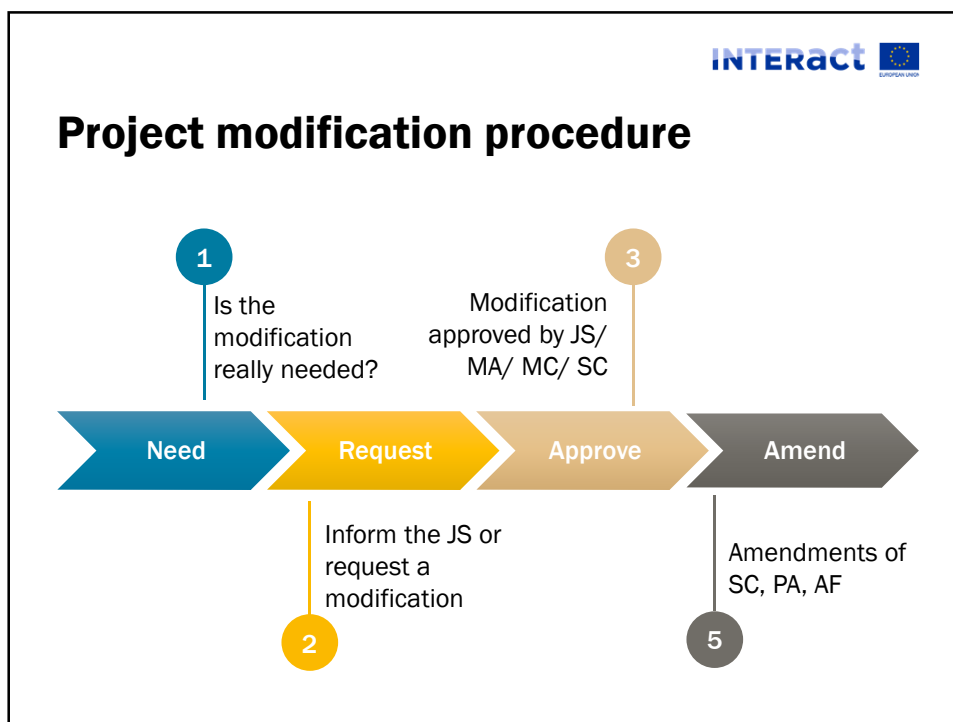


**INTERact** 

## Budget modifications

- Budget line – budget line
- Work package – work package
- Project partner – project partner
- Mixture of the above

**Budget flexibility rule** – reallocation of a certain budget amount between BLs, WPs and sometimes PPs without having a request for a change.



## Exercise

Your task:

### STEP 1. You are a lead partner:

- In groups, analyse the current situation of project implementation
- Prepare a request for change that you will submit to the JS



### Step 2. You are a JS:

- Check the request for change submitted by your project
- Decide on the next steps, Programme bodies to be involved

## How to avoid modifications?

- Define the responsibilities and procedures for day-to-day management and coordination
- Involve partner finance managers from the start
- Make sure reporting procedure is clear
- Have in place risk and quality management
- Make sure communication within partnership is smooth, open and honest



## Cooperation works

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All materials will be available on:

[www.interact-eu.net](http://www.interact-eu.net)

